International Conference of TED University Trade Research Center (TRC) "Emerging Markets: Recent Challenges International Conference of TRC" TED University Trade Research Center in Ankara, Turkey, June 13-14

| THURSDAY, JUNE 13, 2019 |  |  |
|-------------------------|--|--|
| 8:30-9:15               | Registration and Coffee  |  |
| 9:15-9:30               | Opening Ceremony @ D032  |  |
| 9.19-9.30               | TEDU Vice Rector- Prof. Dr. Levend Parnas  |  |
| 9:30-10:30              | Keynote Speech @ D032  |  |
|                         | Livio Stracca, European Central Bank<br>The Global Financial Cycle and Sudden Shifts in Capital Flows: A Wobbly Link                           |  |
| 10:30-11:00             | Coffee Break   |  |
| 11:00-12:30             | Parallel Session 1 – International Trade @ D026  |  |
|                         | Firat Demir & Chenghao Hu<br>Institutional Similarity, Firm Heterogeneity and Export Sophistication  |  |
|                         | Nazire Nergiz Dinçer & Anirudh Shingal & Ayça Tekin-Koru<br>Trade and Exchange Rate Effects: Evidence from Turkish Firm-Level Data             |  |
|                         | Seda Köymen & Daniela Maggioni & Grazia D. Santangelo<br>Turkey Import Competition and Environmental Activities of Turkish Manufacturing Firms |  |
|                         | Parallel Session 2 – International Finance @ D028  |  |
|                         | Ata Can Bertay & Asli Demirgüç-Kunt & Harry Huizinga<br>Are International Banks Different? Evidence on Bank Performance and Strategy           |  |
|                         | Başak Tanyeri & Tanseli Savaser & Naime Usul   |  |
|                         | Financial Consequences of Political Uncertainty: The Arab Spring   |  |
|                         | Can Kadırgan<br>Exchange Rate Driven Balance Sheet Effect: Evidence on Emerging Market Firms   |  |
|                         | Parallel Session 3 – Firms @ D030  |  |
|                         | Mohammad Sabeeh Iqbal & Aslıhan Salih & Levent Akdeniz<br>Institutions' Investment Horizon, Herding, and Idiosyncratic Volatility              |  |
|                         | Seyit Mümin Cilasun & Fatih Yılmaz<br>Firm Investment Dynamics in the Aftermath of FED Tapering: An Emerging Economy<br>Experience             |  |
|                         | Nurullah Hatipoglu & Burze Yasar & Isil Sevilay Yilmaz & Aslihan Salih Altay<br>Crowdfunding: Stretching the Success                           |  |
|                         |  |  |

12:30-13:45 Lunch

| 13:45-14:45 | Keynote Speech @ D032                                 |
|-------------|---|
|             | Andreas Waldkirch, Colby College                      |
|             | Foreign Ownership in Low- and Middle-Income Countries |

## 14:45-15:15 Coffee Break

#### 15:15-17:15 Parallel Session 1 – Exchange Rates and Current Account @ D026

**Ünay Tamgaç Tezcan & M. Mücahit Denk** News and the Exchange Rate during Quantitative Tapering: The Case of Turkey

**Si Mohammed Faize & Bouteldja Abdelnacer & Benhabib Abderrezak** Black Market Exchange Rate and Macroeconomic Performance in Algeria: What impact?

Mehmet Fatih Ekinci & Tolga Omay Current Account and Loan Growth: The Role of Household and Nonlinearities

### Umut Erkan Şenalp & Arijit Mukherjee

Learning-by-Exporting and Economies of Scale

#### Parallel Session 2 – Economic Policy @ D028

Uğur Akkoç & Anıl Akçağlayan

The Effects of Energy Prices on Trade in Turkey: Analysis in a Data-Rich Environment

## Sıdıka Başcı & Houcine Senoussi

Inflation and Economic Growth: Random Forest Methodology

**Eren Yıldırım** The Impact of Functional Income Distribution on Capital Accumulation in Turkey

#### Ümit İzmen & Yeşim Üçdoğruk Gürel

The Impact of Social Capital on Perceived Economic Well-Being of Turkish Rural and Urban Households

Parallel Session 3 – Economic Growth and Productivity @ D030

**Rima SOUIDI & Lylia SAMI** Rent, Institutional Quality and Economic Growth in Algeria: An Empirical Analysis

Abdurezack Husseing Ahmed & M. Aykut Attar Cross-Country Growth and Income Differences in Autocratic Regimes

#### Filiz Erataş Sönmez

The Causality Relationship between Financial Development and Economic Growth: The Case of Emerging Markets

# Mehmet Cemil Şimşek

International Transfer Channels and Productivity in the Turkish Automotive Parts Industry

19:00-21:30 Dinner

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| Friday, June 14, 2019 |   |  |
|-----------------------|---|--|
| 9:30-10:30            | Keynote Speech @ D032   |  |
|                       | Philippe Bacchetta, University of Lausanne  |  |
|                       | The Financial Channel of Exchange Rates in Emerging Markets                                   |  |
| 40.00.44.00           |   |  |
| 10:30-11:00           | Coffee Break  |  |
| 11.00 12.20           | Develled Session 1. Dublic Francemics @ D026  |  |
| 11:00-12:30           | Parallel Session 1 – Public Economics @ D026  |  |
|                       | Naciye Kınık Keresteci & Tom Mckenzie   |  |
|                       | If There's Something Expensive in Your Neighborhood Who You Gonna Call? Pricebusters!         |  |
|                       | In There's something Expensive in four Neighborhood who fou donna can: Fricebusters:          |  |
|                       | Sezer Yaşar   |  |
|                       | International Commodity Tax Competition and Marginal Cost of Production                       |  |
|                       | International commonly rax competition and warginal cost of Froduction                        |  |
|                       | Altuğ Yalıntaş  |  |
|                       | Censorship or Digital Protectionism?: Governmental Intervention in the Age of the Internet    |  |
|                       |   |  |
|                       |   |  |
|                       | Parallel Session 2 – Trade & Labor @ D028   |  |
|                       |   |  |
|                       | M. Aykut Attar & Serdar Sayan   |  |
|                       | Population Aging, Technology, and the North-South Trade                                       |  |
|                       |   |  |
|                       | Peter H. Egger & Pınar Kaynak & Benedikt Zoller-Rydzek  |  |
|                       | Indirect Effects of Trade Shocks on Turkish Local Labor Market                                |  |
|                       |   |  |
|                       | Müşerref Küçükbayrak & Semih Tümen  |  |
|                       | The Effects of Youth Minimum Wage on Labour Market and Schooling Outcomes: Evidence           |  |
|                       | from Turkey   |  |
|                       |   |  |
|                       | Parallel Session 3 – Health Economics @ D030  |  |
|                       |   |  |
|                       | Tekin Köse  |  |
|                       | Fuel Poverty and Health: The Turkish Case   |  |
|                       |   |  |
|                       | Gökçe Manavgat  |  |
|                       | Is Trade Openness Impact on Health Level Rising? Evidence from Panel Data Across Upper-Middle |  |
|                       | Income Countries  |  |
|                       | Maudüda Alekulut Vühaal 8. Cavit Mürain Cilaava 8. Dalai Turar                                |  |
|                       | Mevlüde Akbulut-Yüksel & Seyit Mümin Cilasun & Belgi Turan                                    |  |
|                       | Economic Crisis and Child Health: Evidence from a Developing Countries                        |  |
|                       |   |  |
| 12:30-13:45           | Lunch   |  |

| 13:45-14:30 | Poster Session @Foyer<br>TEDU Students Graduation Papers   |
|-------------|--|
| 14:30-16:30 | Parallel Session 1 – Monetary Policy and Risk @D026  |
|             | <b>Boulila Hadjer &amp; Benbouziane Mohamed &amp; Benbekhti Seyf Eddine</b><br>Monetary and Fiscal Policies Interaction in Algeria: What Have We Learned from Oil<br>Crises? |
|             | Kıvılcım Metin Özcan<br>Monetary Policy and Inequality: Evidence from Turkey   |
|             | <b>Gökhan Övenç</b><br>Are Private Banks More Sensitive to Interest Rate Structure Than Public Banks: The<br>Analysis of Ownership Structure                                 |
|             | Mohamed Talal LAHLOUT<br>Proposing a Barometer to Measure The Risk of Speculation, And Projecting It on a<br>Generic Islamic Capital Market                                  |
|             | Parallel Session 2 – Entrepreneurship and Growth @ D028  |
|             |  |
|             | Abdelhadi Benghalem & Samir B. Maliki<br>Does Entrepreneurship Affect Economic Development? Evidence from Some MENA<br>Countries   |
|             | Burze Yasar & Isil Sevilay Yilmaz & Aslihan Salih Altay<br>Financing Social Enterprises in Turkey: Opportunities and Barriers  |
|             | Fatma Utku-İsmihan & Teoman Pamukçu<br>The Determinants of the High Growth Firms in the Turkish Manufacturing Sector   |
|             | Ece H. Güleryüz<br>Inclusive Growth in the Middle East: Before and After the Global Financial Crisis   |
|             | Parallel Session 3 – Exchange Rates @ D030   |
|             | <ul> <li>F. Pınar Erdem &amp; Utku Bora Geyikçi</li> <li>Local and Global Shocks Indices in Emerging Exchange Rate Markets</li> </ul>  |
|             | Seda Meyveci Doğanay & Seda Köymen Özer & Fatma Taşkın<br>Real Exchange Rate Decomposition: An Alternative Solution to the Armington Elasticity<br>Puzzle                    |
|             | <b>Erdal Özmen &amp; Fatma Taşdemir</b><br>Exchange Rate Regimes as Thresholds: The Main Determinants of Capital Inflows in<br>Emerging Market Economies                     |
|             |  |