

BA 203 Financial Accounting - Fall 2014

Instructor: Dr. Öncü Hazır **Schedule:** Monday, 11.00-12.00, Wednesday, 9.00-11.00

Office Hours: Monday, 14.00-16.00, Thursday: 16.00-18.00; Office Number: 219

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Teaching Assistant: Öykü Yücel, oyku.yucel@tedu.edu.tr ; 5850055

Course Description: Record keeping and reporting of financial statement information. Reporting and interpreting balance sheet, income statement, cash flow statement, and statement of shareholders' equity.

Course Objective: The main objective of this course is to build a foundation of principles of financial accounting so that students gain the knowledge to interpret financial statements for evaluating financial performance of the firms.

Credits: (3+0+0) 3 TEDU Credits, 6 ECTS Credits

Learning Outcomes: Upon successful completion of this course, a student will be able to

1. Discover fundamentals of financial accounting and its use in effective management
2. Develop an understanding and knowledge of financial statements
3. Recognize the importance of financial analysis to solve business problems
4. Identify managerial decision making and the roles of financial tools
5. Recognize the importance of accounting tools to evaluate performance of firms

Prerequisites/Corequisites: None.

COURSE READINGS

Required Text: Walter T Harrison, Charles Horngren, Bill Thomas, Themin Suwardy, Financial Accounting with MyAccountingLab Pearson, Global Edition, 9/E, 2014, ISBN-13:9780273777922

Optional Text: Robert Libby, Patricia Libby, Daniel Short (2013), Financial Accounting, Mc Graw Hill, ISBN-13: 9780078025556 / ISBN-10: 0078025559.

Horngren, Sundem, Elliott, Philbrick, 2013, Introduction to Financial Accounting: Pearson New International Edition, 11/E (ISBN-10: 1292040572 • ISBN-13: 9781292040578)

Assessment Methods:

Assignments and Case Study: Problems will be assigned periodically throughout the semester. They cover a wide variety of accounting problems. The case study requires detailed analysis and integrates knowledge of several chapters. Group work is expected for both the assignments and case studies. After each assignment, groups containing 2-3 members are required to be reestablished. Group performance will be evaluated based on the group reports.

Quizzes: They include 1-2 questions that address problem solving and that require 20-30 minutes. 4 quizzes are scheduled.

Midterm: A midterm examination will be given in 7th or 8th week of the semester and it covers all topics discussed up to the exam date. It includes 4-5 questions that address problem solving and require 90 minutes.

Final Examination: Date of the final exam will be announced by the university administration. The examination will take 120 minutes and cover all the topics discussed. 5-6 questions of problem solving and/or discussion type will be asked.

Grading

Assignments and Case Study (%25)

Midterm Examination (%30)

Quizzes (%10)

Final Examination (%35)

Computer Usage: Microsoft Office Applications

Planned Learning Activities and Teaching Methods

Telling/Explaining, Discussion/Debate, Questioning, Reading, Peer Teaching, Problem Solving, Case Study / Scenario Analysis, Video Presentations, Oral Presentation

Student Workload:

Lectures and Quizzes 42 hrs, Readings 42 hrs, Assignments 42 hrs, Case Study 18 hrs, Exams and Preparations 36 hrs, Total workload is 180 hours.

Course Policies

Students are expected to come to class and submit the written reports on time. Late submissions will be penalized (20% per day). Team work and active participation is encouraged in class assignments. Plagiarism will be penalized (see <http://www.plagiarism.org/>). Cell phones should be turned off during lecture hours.

Course Plan

Week	Date	Subject	Reading	Assignment & Quizzes
1	22 & 24 Sept	Syllabus and Basics of Accounting		
2	29 Sept & 01 Oct	Financial Statements	Chp 1	
3	08 Oct	Transaction Analysis	Chp 2	
4	13 & 15 Oct	Transaction Analysis		Quiz & 1 th Assignment
5	20 & 22 Oct	Accrual Accounting	Chp 3	
6	27 Oct	Income Statements	Chp 4	Quiz 2
7	03 & 05 Nov	Midterm Exam & Review		
8	10 & 12 Nov	Internal Control	Chp 5	Second Assignment
9	17 & 19 Nov	Inventory	Chp 6	Quiz 3
10	24 & 26 Nov	Property Plant Equipment	Chp 7	Third Assignment
11	01 & 03 Dec	Investments	Chp 8	Quiz 4
12	08 & 10 Dec	Liability & Equity	Chp 9-10	
13	15 & 17 Dec	Cash Flow Analysis	Chp 11	Fourth Assignment
14	22 & 24 Dec	Financial Statement Analysis	Chp 12	Case Study Report